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Marine Cargo Insurance

*Applies only to shipments to or from the U.S., including Puerto Rico, to or from ports in the Panama, Costa Rica, Guatemala, Honduras, El Salvador, Nicaragua, Haiti, Cuba and U.S. Virgin Islands.

* Full container loads (FCLs) moving under carrier's bill of lading will automatically be insured under carrier's open cargo policy and the corresponding charge will automatically be assessed unless carrier receives written instructions declining such coverage on carrier's designated form. The Opt-Out form is available on request and may also be found on carrier's website at

http://www.crowley.com/content/download/31386/232069/version/1/file/Cargo+Insurance+Opt-Out+UPDATED+-+ENGLISH.PDF http://www.crowley.com/content/download/31385/232065/version/1/file/Formulario+de++Rechazo+de+Seguro+de+Carga+REVISADO.PDF

A completed Opt-Out form must be submitted with all other required shipping documents no later than twenty-four (24) hours prior to the scheduled sailing for each booking for which the insurance is declined. The insurance will be applied to all full container loads (FCLs); it is not available for less-than-container loads (LCLs). This All-Risks coverage will indemnify the customer for proven loss or damage to the cargo in an amount equal to the lesser of the repair or replacement value, per the commercial invoice, up to a maximum of US\$50,000.00 per container, for a charge of US \$1.00 per \$100 cargo value per container, subject to a minimum charge of \$50.00. Passenger Vehicles (sedans, pickup trucks, vans, SUVs), will be insured for up to \$25,000 for a charge of \$250 and up to \$50,000 for a charge of \$500. Higher (Excess Value) coverage can be obtained with permission via LinerCargoInsurance@crowley.com. In the event that the customer does not submit, or does not submit in time, an Opt-Out form, does not provide an Insured Value but does submit a Commercial Invoice for the shipment; carrier will apply for Cargo Insurance on the customer's behalf in an amount equal to that Commercial Invoice value, not to exceed \$50,000. Breakbulk shipments will be insured for up to a value of \$50,000 per unit/equipment, for a charge of \$250. Higher (Excess Value) coverage can be obtained with permission via LinerCargoInsurance@crowley.com. In the event that the customer does not submit, or does not submit in time, an Opt-Out form, does not provide an Insured Value but does submit a Commercial Invoice for the shipment; carrier will apply for Cargo Insurance on the customer's behalf in an amount equal to that Commercial Invoice value, not to exceed \$50,000. In the event that the customer does not submit the value of the cargo, the maximum value of \$50,000 will be applied. Coverage applies while the goods are moving under carrier's bill of lading where the customer has paid for the insurance. Coverage provided by the policy is subject to various exclusions, conditions, and warranties; customers are urged to review these provisions carefully to determine the extent of coverage. A copy of the insurance policy is available on the carrier's website at

http://www.crowley.com/content/download/17988/122094/version/1/file/Caribbean+Cargo+Insurance+Policy.pdf

Excess Value coverage may also be available at an increased rate; interested parties should contact CaribbeanCargoInsurance@Crowley.com <<mailto:CaribbeanCargoInsurance@Crowley.com>> for rates and further information. To request excess coverage, the customer must notify the carrier at least twenty-four (24) hours prior to the scheduled sailing and pay the additional charge. A certificate of insurance will be issued only where Excess Value coverage is placed.

The following non- approved goods are excluded from coverage, unless the insurer approves in writing prior to shipment: *Accounts, bills, evidence of debt, deeds, notes, and securities *Antiques *Art works *Bulk Shipments loaded directly into the hold of a vessel *Bullion, money, bank notes, currency, coins, checks, credit cards, and bonds *Computer microchips *Furs and fur garments *Jewelry, fine and costume *Living things, including but not limited to blood stock or livestock *Negotiable documents *Precious stones *Precious metals or objects *Stamps *Watches and watch parts