

CARGO INSURANCE OPT-OUT FORM

Crowley Liner Services may arrange the purchase of "All-Risks" cargo insurance on behalf of its customers. Cargo insurance is available for most shipments within the Puerto Rico, Caribbean Islands and the Central America services. This insurance provides, subject to policy conditions, protection for proven physical loss or damage to cargo from any external cause in an amount equal to the lesser of the repair or replacement value, per the commercial invoice, up to a maximum of US\$250,000.00 per container or POV's (Privately Owned Vehicles).

A completed Opt-Out form must be submitted with all other required shipping documents no later than twenty-four (24) hours prior to the scheduled sailing for each booking for which the insurance is declined. The insurance will be applied to all full container loads (FCLs).

Charges will vary by level of coverage \$362 for up to \$25,000 Cargo Value \$722 for up to \$50,000 Cargo Value \$1083 for up to \$75,000 Cargo Value \$1444 for up to \$100,000 Cargo Value \$2166 for up to \$150,000 Cargo Value \$3609 for up to \$250,000 Cargo Value

Higher (Excess Value) coverage can be obtained with permission via LinerCargoInsurance@crowley.com. In the event that the customer does not submit, or does not submit in time, an Opt-Out form, does not provide an Insured Value but does submit a Commercial Invoice for the shipment; carrier will apply for Cargo Insurance on the customer's behalf in an amount equal to the coverage level that the Commercial Invoice corresponds to as outlined above. In the event that the customer does not submit the value of the cargo, the maximum value of \$50,000 will be applied. Coverage applies while the goods are moving under carrier's bill of lading where the customer has paid for the insurance. Coverage provided by the policy is subject to various exclusions, conditions, and warranties; customers are urged to review these provisions carefully to determine the extent of coverage.

MEXICO – Please note that Crowley is no longer offering all risk cargo insurance coverage for shipments to or from Mexico.

The following conditions apply to insured shipments going to Haiti:

- Coverage ends upon discharge of the container at the port of destination.
- No coverage for the delivery at final destination in Haiti.

The following conditions apply to insured shipments going to **Cuba**:

- A copy of the export license must be provided to the Cargo Insurance Department at
 <u>linercargoinsurance@crowley.com</u>
 prior to their first shipment along with a copy of the commercial invoice for the shipment.
- The Cargo Insurance Department will request approval from the insurance company prior to shipment departure.
- Applicable insuring conditions: Coverage ceases upon discharge of the container from the vessel at the port of arrival in Cuba.

tariff rules, the terms of Crowley's long form bill of lading, <u>available here</u>.

If you do wish to decline the cargo insurance, please check one of the following opt-out options and return this form along with all other required shipping documents no later than twenty-four (24) hours prior to the scheduled sailing.			
I/We decline the cargo insurance for all shipments surrendered to Crowley Liner Services.			
I/We decline the cargo insurance for the		Booking Number(s)	
Date: Customer Name: Service contract number (if applicable): Signed by: Print Name: Title: Bill to Party CVIF #:			